

Financial Statements
Department of Technology Services
FY2013

BALANCE SHEET

ASSETS		
Cash & Cash Equivalents	\$	(12,920,021)
Cash Elimination / Closing / Due from other funds	\$	28,097,479
Accounts Receivables	\$	318,865
Inventory	\$	549,921
Prepaid Expenses	\$	2,419,072
TOTAL CURRENT ASSETS	\$	18,465,316
Property, Building and Equipment	\$	13,562,773
TOTAL CAPITAL ASSETS	\$	13,562,773
TOTAL ASSETS	\$	32,028,089
LIABILITIES & FUND BALANCE		
Accrued Expenditures	\$	4,173,295
Accounts Payable	\$	5,034,818
Deferred Revenue	\$	12,920,021
TOTAL LIABILITIES	\$	22,128,135
Net Fund Equity	\$	-
Contributed Capital	\$	4,769,663
Retained Earnings	\$	5,130,291
TOTAL FUND EQUITY / NET ASSETS	\$	9,899,954
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	\$	32,028,089

INCOME STATEMENT

REVENUES		
Charges For Goods and Services	\$	122,884,019
Transfer	\$	-
Sale of Fixed Assets	\$	240
TOTAL REVENUES	\$	122,884,259
EXPENSES		
AA Personal Services	\$	76,104,088
BB Travel / In-State	\$	79,407
CC Travel / Out-of-State	\$	28,625
DD Current Expense	\$	17,993,499
EE Technology Expenses	\$	11,536,784
Internal Expenses 6300 6500	\$	-
FF Data Processing Capital Expenditures	\$	-
GG Depreciation Expense	\$	6,557,019
HH Other Expense	\$	659,833
Other	\$	12,433,916

TOTAL EXPENSES	\$	125,393,172
NET INCOME	\$	(2,508,913)

CASH FLOW STATEMENT

BEGINNING CASH BALANCE	\$	(9,672,450)
Revenues	\$	122,884,258
Depreciation	\$	5,318,953
Accounts Receivable	\$	(2,556,486)
TOTAL SOURCES OF CASH	\$	125,646,726
Expenditures / Expenses	\$	(126,859,135)
Accounts Payable	\$	(27,000)
Accrued Payroll / Salaries	\$	144,059
Inventory	\$	(179,438)
Pre-Paid Expenses	\$	1,707,588
Fixed Assets	\$	(3,925,854)
Fund Balance Default / Closing	\$	-
Net Adjustments to Fixed Assets	\$	-
Other Uses	\$	245,481
TOTAL USES OF CASH	\$	(128,894,297)
ENDING CASH BALANCE	\$	(12,920,021)

RETAINED EARNINGS STATEMENT

BEGINNING BALANCE	\$	7,639,204
Revenues	\$	122,884,259
Expenses	\$	(125,393,172)
ENDING BALANCE	\$	5,130,291

Notes:

- 1-\$922,000 was transferred to DOH for Credit Monitoring
- 2-\$12,433,916 was included for internal billing